

Forex Majors	Direction	Confidence Level
1. EURUSD	↓	★
2. USDCHF	↓	★
3. GBPUSD	↑	★★
4. USDJPY	↓	★★
5. AUDUSD	↓	★★
6. NZDUSD	↑	★★
7. USDCAD	↑	★
8. XAUUSD	↑	★★★★
9. XAGUSD	↑	★★★★

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EURUSD, H4

Weekly Technical Report

Last Week

Price bounced off our support perfectly and rose nicely towards its resistance.

This Week

Price is approaching its first resistance at 1.1348 where it could potentially reverse from there and move towards its first support at 1.1252. Stochastic is also making a similar approach to its resistance at 89% where we could see a corresponding reversal.

EURUSD Approaching Resistance, Potential for A Reversal



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USDCHF, H4

Weekly Technical Report

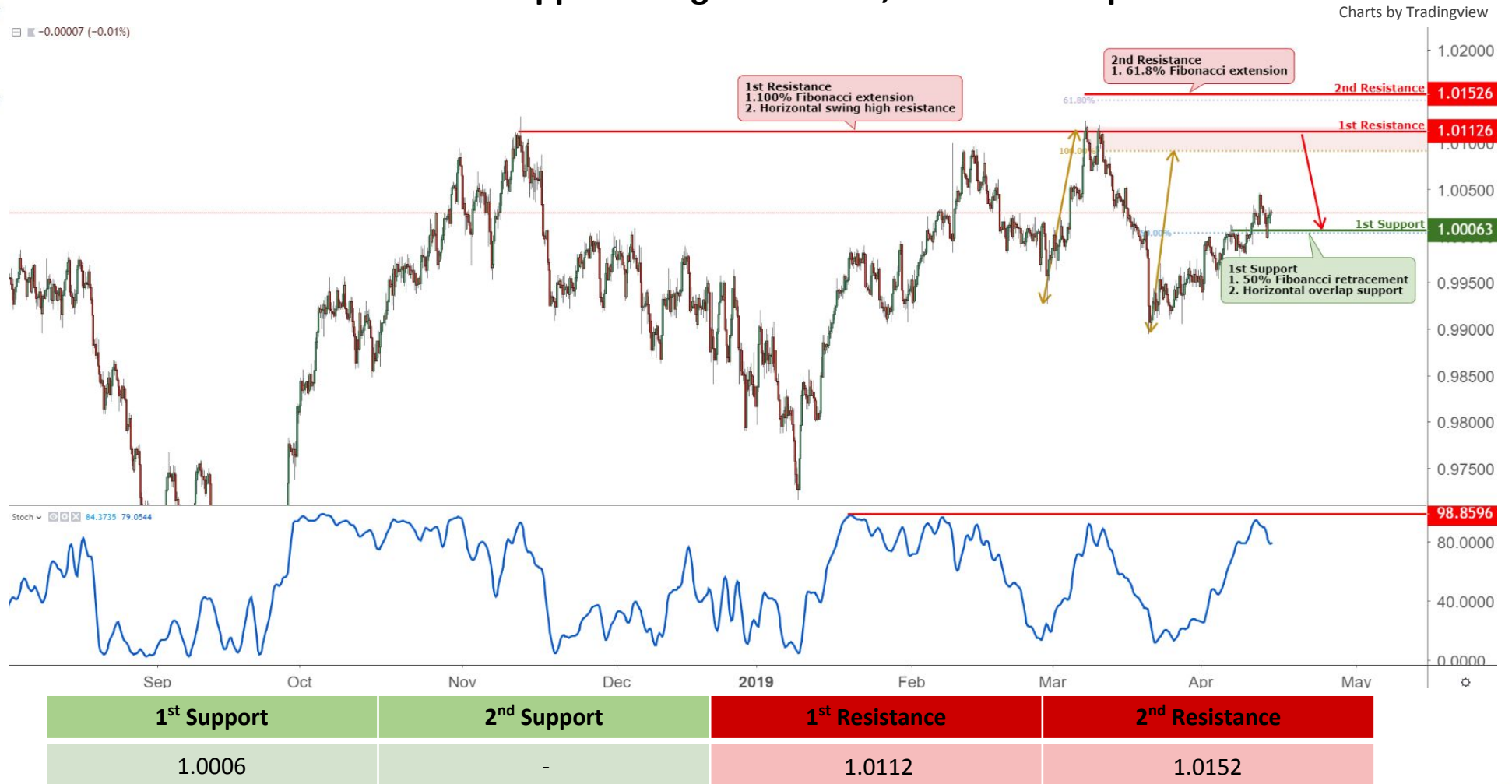
Last Week

We caught the reversal nicely below our first resistance before it broke our first resistance level.

This Week

Price is currently hovering over our first support level. We could see a rise towards our first resistance where a reaction could occur pushing price back down to our first support level.

USDCHF Approaching Resistance, Potential Drop



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GBPUSD, H4

Weekly Technical Report

Last Week

Price bounced perfectly above our first support level and is rising nicely towards our first resistance.

This Week

Price bounced from its first support at 1.2975 as forecasted where it could potentially rise further to its resistance at 1.3199. Stochastic has also bounced off its intermediate support which corresponds to the bounce we're seeing in price.

GBPUSD Bounced Off Major Support, Potential Rise



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USDJPY, H4

Weekly Technical Report

Last Week

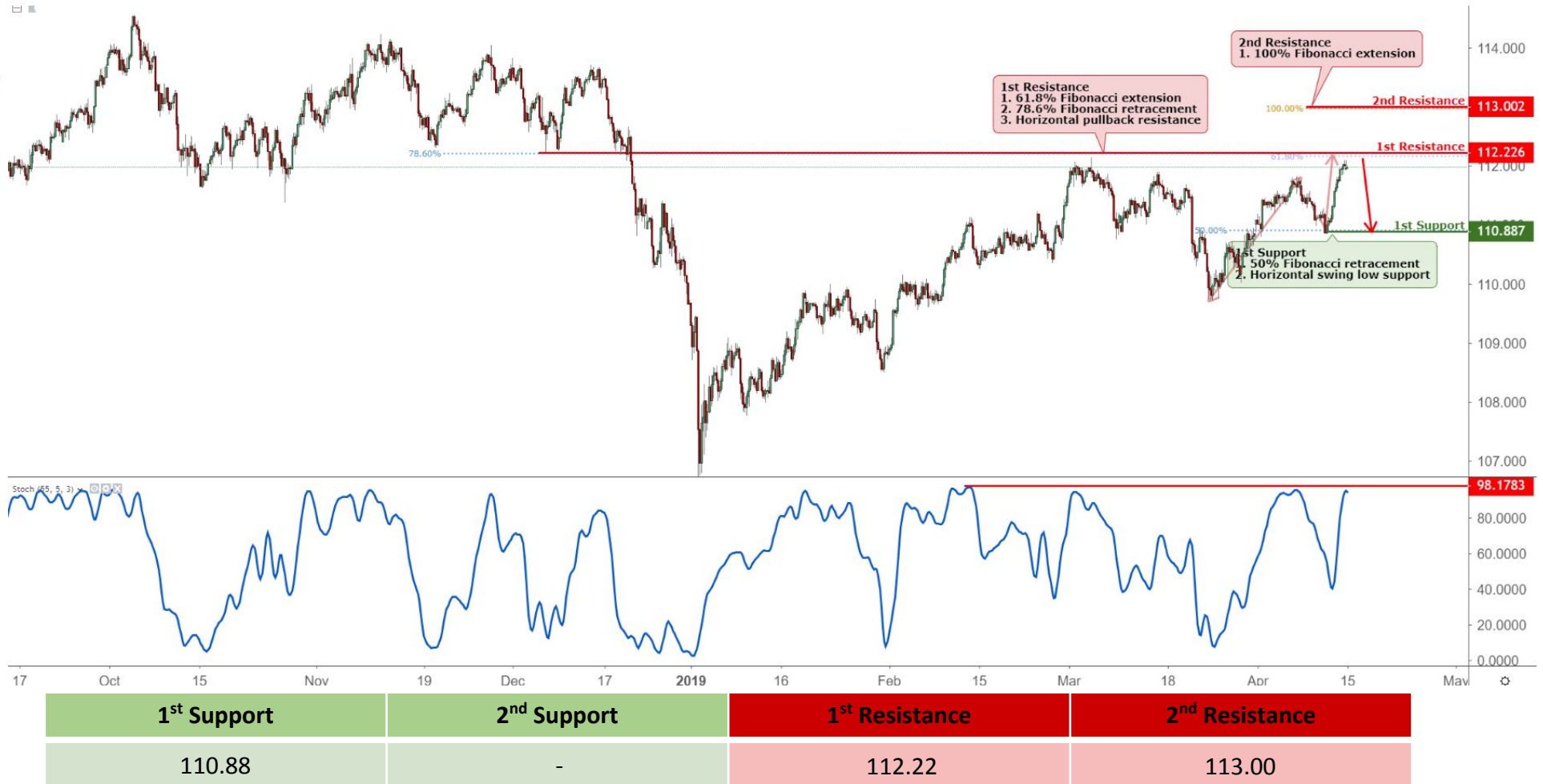
Price rose past its first resistance and is now testing strong resistance at 112.22.

This Week

Price is approaching its first resistance at 112.22 where it could potentially reverse to its first support at 110.88. Stochastic approaching resistance as well where a corresponding reversal could occur.

USDJPY Approaching Resistance, Potential Drop

Charts by Tradingview



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AUDUSD, H4

Weekly Technical Report

Last Week

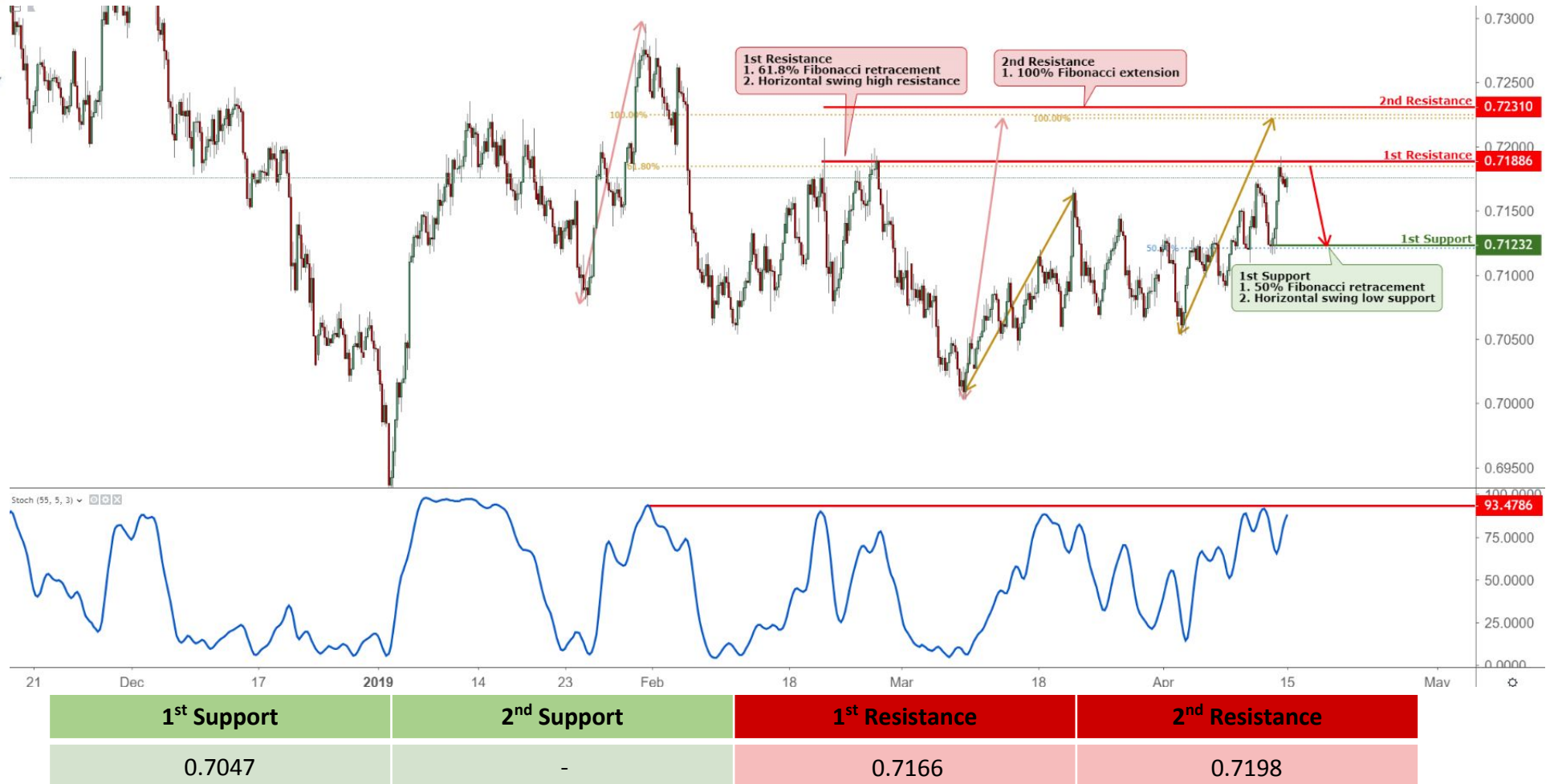
Price rose as forecasted towards our first resistance level and is hovering around that level.

This Week

Price could potentially reverse off its first resistance at 0.7188 where it could fall to its first support at 0.7123. Stochastic reversed from its resistance where a corresponding drop could occur.

AUDUSD Approaching Major Resistance, Potential Drop

Charts by Tradingview



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NZDUSD, H4

Weekly Technical Report

Last Week

Price bounced perfectly from our first support as forecasted and is rising nicely towards it's first resistance level.

This Week

Price is testing a key intermediate resistance level and a strong breakout of this level (0.6767) could see a nice push up to our first resistance level at 0.6829.

NZDUSD Bounced Off Major Support, Potential For Further Rise

Charts by Tradingview



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USDCAD, H4

Weekly Technical Report

Last Week

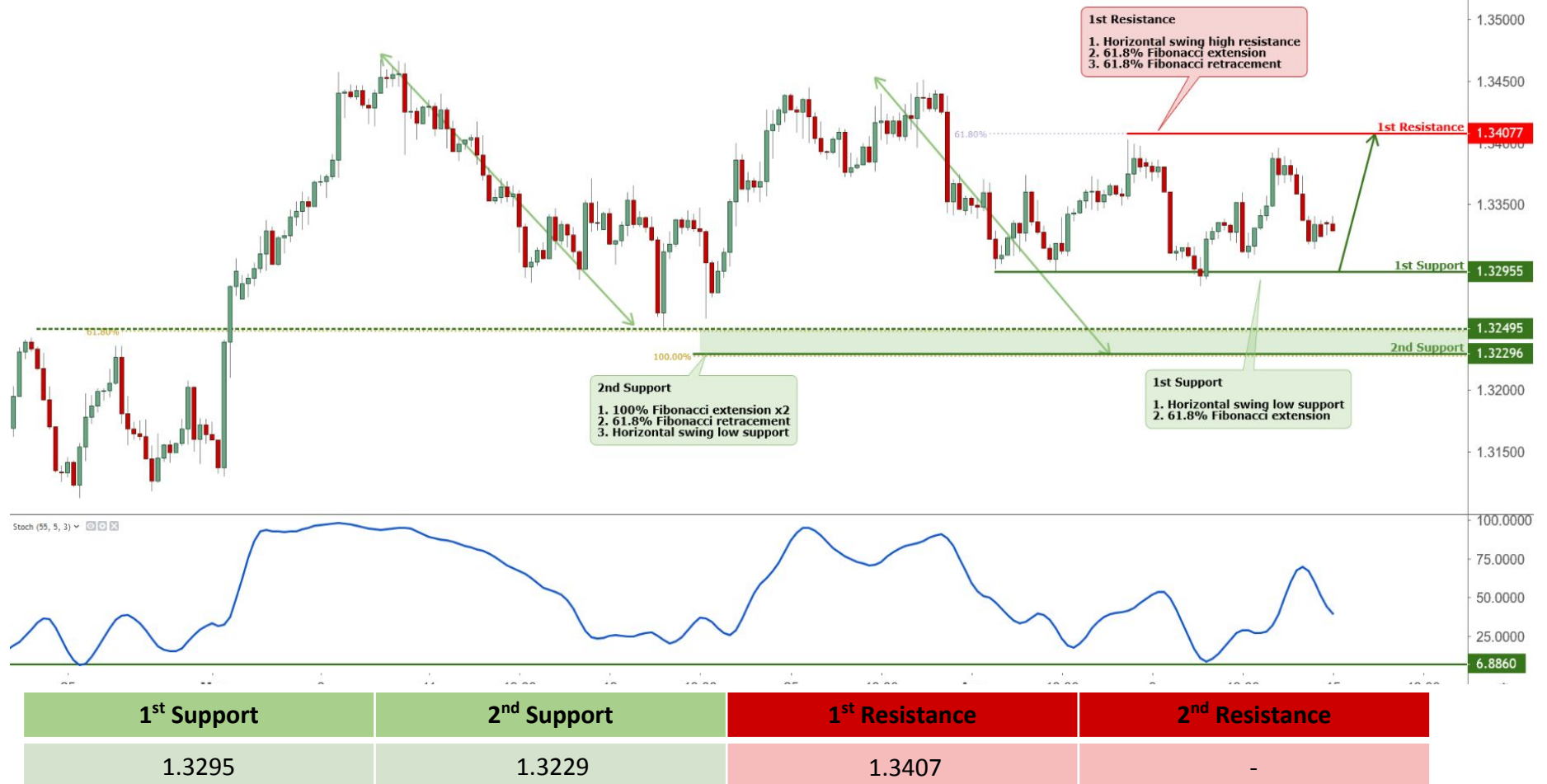
Price broke our first support level previously.

This Week

Price is approaching our first support level where we might see a bounce in price to our first resistance level.

USDCAD Approaching Support, Potential Bounce

Charts by Tradingview



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XAUUSD, H4

Weekly Technical Report

Last Week

Price has bounced perfectly above our first support to our first resistance level.

This Week

Price is approaching our first support where we could see a nice bounce from to reach our first resistance at 1300.42. Stochastic is also testing key support at 8.1% where a corresponding bounce could occur.

Gold Reaching Support, Potential Bounce



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XAGUSD, H4

Weekly Technical Report

Last Week

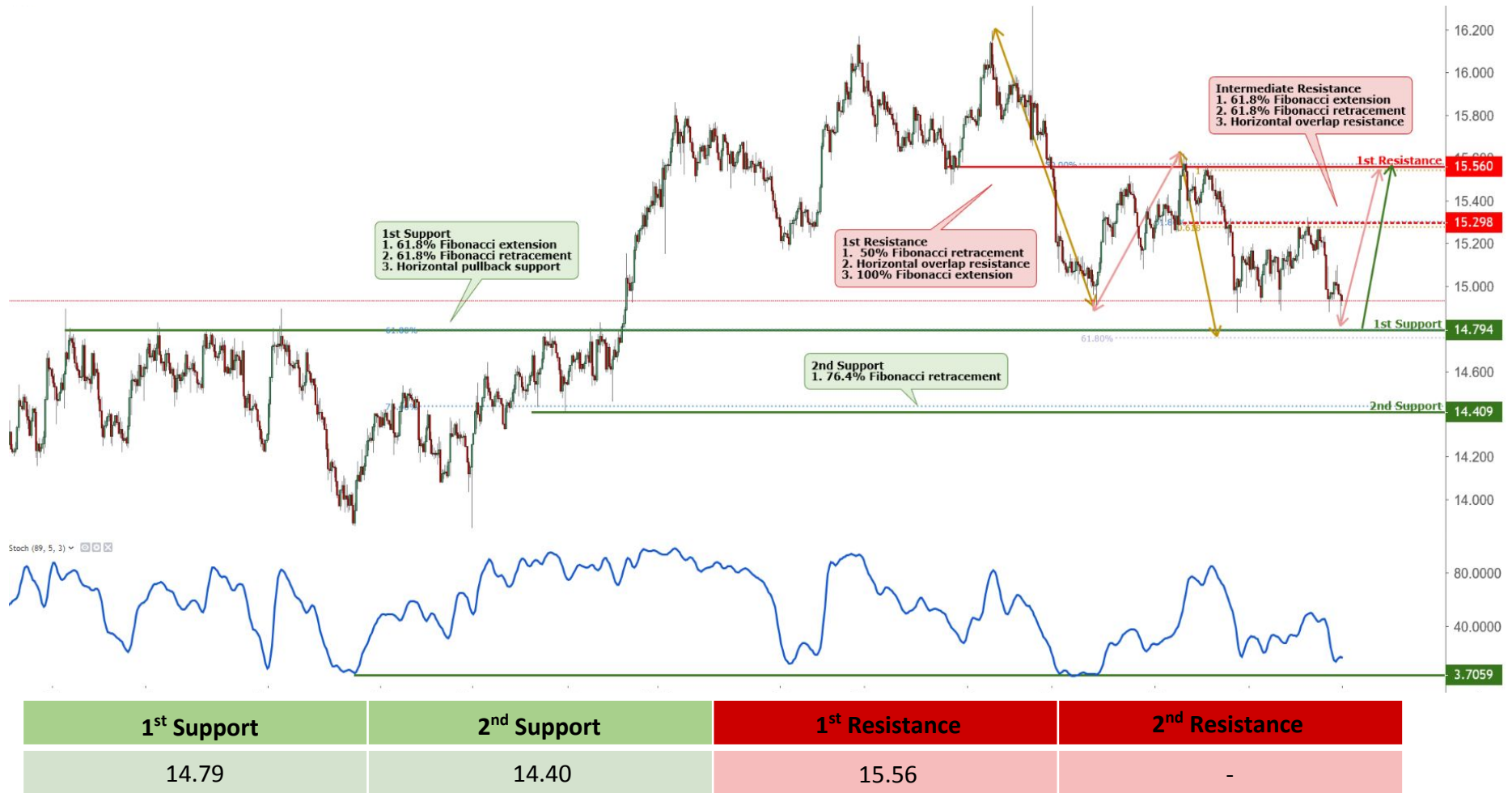
Price had bounced nicely above our 1st support level previously.

This Week

Price is approaching our first support level where we might see a bounce above this level to our first resistance level. A break above our intermediate resistance level might provide the bullish acceleration to our first resistance level at 15.56.

Silver Approaching Support, Potential Bounce

Charts by Tradingview



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